

### 3<sup>rd</sup> SCEME Seminar: Systems in the Economy, Theory & Modelling

Friday, 26 November 2004

Venue: Airthrey Castle (Room 17, Ground Floor), University of Stirling

#### Provisional Programme (as of 1 Nov 04)

From 9.15 Arrival of participants (building open from 9.00)

9.30 ***Realism and Abstraction I: Systems, Theories, Models***

Lead discussant: Victoria Chick (University College London)

Co-discussant: Neil Kay (Strathclyde)

*Background Reading:*

V Chick and S C Dow, 'The Meaning of Open Systems'

N Kay, 'Reappraising the Nature of the Firm: The Role and Influence of Lexical and Structural Ambiguity'

10.30 Tea/coffee

10.45 ***Realism and Abstraction II: Realist Methodologies***

Lead discussant: Andrew Brown (LUBS)

Co-discussant: Mark Hayes (Northumbria)

*Background reading:*

A Brown, 'Critical Realist Economic Methodology: A Systematic Critique'

M Hayes, 'Equilibrium Theory and Modelling in an Open System: the Case of *The General Theory*'

11.45 ***Realism and Abstraction III: Truth and Explanation***

Lead discussant: Menno Rol (Groningen)

Co-discussant: Robert McMaster (Aberdeen)

*Background Reading:*

M Rol, 'Abstraction in Economic Theorising and its Consequences for Policy Issues'

J B Davis and R McMaster, 'The Individual in Mainstream Health Economics: A Case of *Persona Non-grata*?'

12.45 Walk to Management Centre

13.00 Lunch

- 14.30      ***Applications I: Equilibrium Modelling***  
Lead discussant:      Andy Denis (City University London)  
Co-discussant:      Maurizio Caserta (Catania)
- Background Reading:*  
A Denis, 'The Hypostatisation of the Concept of Equilibrium in Neoclassical Economics'
- 15.30      Tea/coffee
- 15.45      ***Application II: Growth Theory***  
Lead discussant:      Dipak Ghosh (Stirling)  
Co-discussant:      Karl Petrick (Leeds Metropolitan)
- 16.45      End
- From 18.00      Table booked at Ristorante Bologna (part of Walmer Hotel, 90 Henderson Street, Bridge of Allan, tel. 01786-832426) for informal dinner.